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FOR IMMEDIATE RELEASE

American Banker Names First Bank Chicago One of the Top Five 2022 Best Banks to Work For

November 15, 2022 – First Bank Chicago has been named one of the top five **2022** *Best Banks to Work For* in the United States by American Banker, a leading nationwide industry information source. American Banker has partnered with Best Companies Group to identify banks that excel at creating positive and supportive workplaces for employees.

This year **90** banks earned a spot in the ranking of *Best Banks to Work For*, First Bank Chicago was ranked No. 5 with 136 employees and \$1.9 billion in assets at the time of application and has since grown to 147 employees. It is the first time that First Bank Chicago has applied for and been recognized by the annual Best Banks to Work For program.

"We work hard to create an environment where employees are valued and appreciated," said Eric Ephraim, CEO & President. "Our process is simple. We hire great people, treat them well and they come to work eager to do their best. It's a win for our employees and our clients."

Results are based on an anonymous employee survey and a thorough review of the benefits and perks offered. The full 2022 *Best Banks to Work For* list is featured at <u>americanbanker.com</u>. The survey and awards program is designed to identify and honor banks with the best cultures for helping employees thrive.

Determining the *Best Banks to Work For* involved a two-step process. The first consisted of evaluating each participating bank's workplace policies, practices, and demographics. This part of the process was worth approximately 25% of the total evaluation. The second consisted of employee surveys aimed at assessing the experiences and attitudes of individual employees with respect to their workplace. This part of the process was worth approximately 75% of the total evaluation. The combined scores determined the final ranking.

To be considered for participation, banks had to have at least 50 employees working in the U.S. and been in business for a minimum of one year. Best Companies Group managed the registration and survey process and also analyzed the data to determine the final ranking.

For more information on the **Best Banks to Work For** program, visit <u>BestBankstoWorkfor.com</u>.

About First Bank Chicago

First Bank Chicago provides full-service banking solutions for commercial and consumer clients throughout Chicagoland. With over 65 years of banking history, First Bank ranks as one of the five largest privately held banks in Chicagoland. Our experienced bankers utilize our personal service model to provide customized banking solutions without the bureaucracy of the megabanks. First Bank's deep culture of caring includes giving time, talent, and resources to all corners of our community. Our bank has been named as one of the "Best Places to Work" by Crain's Chicago Business in 2018, 2019, 2020, 2021 and 2022. To learn more about the First Bank Chicago, visit firstbankchicago.com

About American Banker

American Banker empowers banking professionals with unique analysis and insight into the ideas transforming their business and industry. Across its journalism, events, research and benchmarking, it helps drive the way forward through the complexity of business innovation, retail and commercial disruption, technology, regulation and reform. With a banking community 850M strong, American Banker's content connects leaders online, in person and in print every day.

About Best Companies Group

Since 2004, Best Companies Group has specialized in identifying and recognizing great employers to work for. We are an independent research firm that ranks companies based on our established research methodology. Our surveys provide actionable, hard-to-obtain data that companies use to improve employee recruitment and retention.