



# STATEMENT *of* CONDITION

DECEMBER 31, 2019



## ***First Bank of Highland Park***

**HIGHLAND PARK**  
1835 First Street  
(847) 432-7800

**NORTHBROOK**  
633 Skokie Boulevard  
(847) 272-1300

**FIRSTBANKHP.COM**



Member  
**FDIC**  
EQUAL HOUSING  
LENDER  
NMLS# 421795

# LETTER *from the* CHIEF EXECUTIVE OFFICER

As one of the top five privately held banks in Chicago, we take our business with you personally. At First Bank of Highland Park, we focus on building long term relationships with clients who are making decisions that work for the current fiscal year and the next generation. We have worked side-by-side with our clients since 1955 combining practicality with creativity, while always remaining a consistent and steady financial partner in good and bad economies. We are working with first, second and third generations of entrepreneurs to perpetuate family businesses for generations to come.

We understand that banking for many businesses has become a challenge. At First Bank of Highland Park we recognize that you and your business have your own unique story. You have worked hard to be successful and we want to be there for you and take an active role in understanding your vision and meeting your banking needs. Whether you need a line of credit or a loan to finance equipment or real estate, you can depend on your Relationship Manager from the initial discussion to the loan closing and far beyond.

Beyond our extensive product line, First Bank of Highland Park is known for outstanding client service and an exceptional response time when making decisions. Unlike many national banks, we make all loan decisions "in house". Our bankers are empowered to make decisions and we do not have the layers of bureaucracy that other lenders go through to make an informed decision.

I encourage you to visit any of our convenient locations and personally experience the genuine friendliness of our staff backed by our healthy banking practices.

With friendly regards,

A handwritten signature in black ink, appearing to read "Randy L. Green". The signature is fluid and cursive, with a long horizontal stroke at the end.

Randy L. Green  
Chief Executive Officer

**FIRST BANK *of* HIGHLAND PARK**  
**REPORT OF CONDITION**  
(DOLLAR AMOUNT IN THOUSANDS. UNAUDITED.)

| ASSETS   | DECEMBER 31, 2018 | DECEMBER 31, 2019 |
|--|-------------------|-------------------|
| Cash & Non-Interest Bearing Deposits                     | 11,066            | 8,104             |
| Interest Bearing Deposits                                | 145,222           | 83,626            |
| Held-to-Maturity Securities                              | 189,208           | 225,888           |
| Available-for-Sale Securities                            | 36,800            | 30,031            |
| Equity Securities  | -                 | 25,511            |
| Loans Net of Unearned Income & Allowance for Loan Losses | 1,320,279         | 1,461,536         |
| Property & Equipment                                     | 1,904             | 2,490             |
| Other Real Estate Owned                                  | 10,605            | 11,431            |
| Accrued Interest Receivable                              | 6,766             | 6,071             |
| Other Assets   | 6,220             | 8,473             |
| <b>Total Assets</b>                                      | <b>1,728,094</b>  | <b>1,863,177</b>  |
| <b>LIABILITIES</b>                                       |                   |                   |
| Deposits:  |                   |                   |
| Non-Interest Bearing                                     | 345,372           | 366,664           |
| Interest Bearing   | 1,128,114         | 1,164,555         |
| TOTAL DEPOSITS   | 1,473,486         | 1,531,219         |
| Other Borrowed Money                                     | 73,222            | 144,602           |
| Other Liabilities  | 5,115             | 4,737             |
| <b>Total Liabilities</b>                                 | <b>1,554,971</b>  | <b>1,683,202</b>  |
| <b>SHAREHOLDERS' EQUITY</b>                              |                   |                   |
| Common Stock   | 1,750             | 1,750             |
| Surplus  | 63,905            | 63,905            |
| Undivided Profits  | 109,112           | 114,371           |
| Accumulated Other Comprehensive Income                   | (1,644)           | (520)             |
| Total Shareholders' Equity                               | 173,123           | 179,974           |
| <b>Total Liabilities And Shareholders' Equity</b>        | <b>1,728,094</b>  | <b>1,863,177</b>  |

A full disclosure statement is available upon request. Member FDIC.

## DIRECTORS

Jill Takiff Hirsh  
Chairman of the Board

Wendy Baum  
Partner, Infinity Strategic Partners, LLC

Eric A. Ephraim  
President and COO, First Bank of Highland Park

Harvey Gaffen  
Retired CEO, Private Client Group, RSM McGladrey

Randy L. Green  
Chief Executive Officer

Michael W. Kiss  
Retired President, North Shore Community Bank & Trust

Linda I. Lin  
Principal, Butternut Design

Willie Miller, Jr.  
Retired EVP & Chief Legal Officer, LaSalle National Bank

Barry F. Preston  
Retired Senior Vice President, Bank of America

Saul E. Rudo\*  
Partner, Katten, Muchin, Rosenman, LLP

Max R. Schrayner  
President, Associated Agencies, Inc.

Donna N. Smith  
Retired, Head of Corporate Banking, Associated Bank

Joel J. Sprayregen\*  
Of Counsel, Taft Stettinius & Hollister LLP

Anna Maria Viti-Welch  
President, Guy Viti Insurance Agency, Inc. Axime

## OFFICERS

**Jill Takiff Hirsh**  
Chairman of the Board

**Randy L. Green**  
Chief Executive Officer

**Eric A. Ephraim**  
President and Chief Operating Officer

### Executive Vice Presidents

Cheryl Braude  
Adam Brook  
Erin Reardon Cohn  
Jeffrey I. Donenberg  
Lenore Erickson  
David Evelyn

Dean Jukovich  
Brien J. Leahy  
Joseph Levigne  
Martha McGuire  
David A. Smith

### Senior Vice Presidents

Laurie A. Brown  
Sara DeKuijper  
David J. Giangiorgi  
Colleen Kelty  
Deanna Levin  
Emma Montagu  
Anne M. O'Connor

Vicki Peloquin  
John Rimkus  
Lynn M. Rosinsky  
Patrick Tatarek  
Michael Trimble  
Barbara Winter  
Simon Yohanan

### Vice Presidents

Mary Ann Bley  
Brian Bock  
Nathan Bowker  
Jessica Brown  
Jean Choi  
Olga Edds  
Scott Elza  
Jackie Flick  
Marcus D. Frye  
Sarah Gin  
Amy Kahhat

Luke Krzesaj  
Marcela Melendez  
Courtney Olson  
Patricia L. Pappas  
Tricia Poisson  
Lesley Prestegaard  
David Putrus  
Jodi Sugar  
Norman E. Weinandy  
Marc Zisook

### Assistant Vice Presidents

Habib Ali  
David Barrera  
Margaret R. Biesiada  
Nancy R. Boshes  
Angela Carlstrom  
Jacqueline Cashmore  
Nicole DiVito  
Kerry Duellman  
Deborah G. Elliott

Zachary Goldman  
Debbie Hutchinson-Dettwiller  
Randall Kiner  
Andy Kocur  
Ryan Liebgott  
Mary C. Lum  
Patrick Niday  
Claudia Phalen  
Kimberly Smith

### Officers

Denise Bryant  
Matthew Caja  
Waylet Harper  
Kimberly Imroth

Stacy Raven  
Anne Ronstadt  
Loretta Sortino  
Franki Tran

\*Honorary Directors